

**FIRST CONSOLIDATED BANK, INC.**

(A Private Development Bank)

No. 0982 FCB Head Office Building, C.P. Garcia North Avenue, Taloto, Tagbilaran City

**BALANCE SHEET**

(Head Office and Branches)


As of December 31, 2023

ASSETS	Amount	
	Current Quarter	Previous Quarter
Cash and Cash Items	814,424,697.44	647,460,152.43
Due from Bangko Sentral ng Pilipinas	4,360,137,402.50	3,202,836,366.99
Due from Other Central Banks and Banks - Net	1,240,406,635.32	895,291,401.29
Financial Assets at Fair Value through Profit or Loss (FVPL)	0.00	0.00
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	0.00	0.00
Debt Securities at Amortized Cost - Net	823.45	823.45
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	0.00
Loans and Receivables - Others	20,282,892,631.23	20,604,768,922.38
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	0.00
Total Loan Portfolio (TLP) - Gross	20,282,892,631.23	20,604,768,922.38
Allowance for Credit Losses	806,252,549.66	845,307,254.24
Total Loan Portfolio - Net	19,476,640,081.57	19,759,461,668.14
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	0.00	0.00
Bank Premises, Furniture, Fixture and Equipment - Net	785,779,582.18	721,322,231.03
Real and Other Properties Acquired - Net	154,668,899.04	151,869,815.13
Sales Contract Receivables - Net	74,783,633.29	77,718,159.75
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	454,523,609.76	516,699,422.94
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>27,361,365,364.55</b>	<b>25,972,660,041.15</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	0.00	0.00
Deposit Liabilities	17,094,334,583.96	16,849,963,310.33
Due to Other Banks	0.00	0.00
Bills Payable	2,453,750,000.00	1,480,000,000.00
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	0.00	0.00
Other Borrowings, including Deposit Substitutes	2,453,750,000.00	1,480,000,000.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	1,288,827,174.16	724,324,783.86
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>20,836,911,758.12</b>	<b>19,054,288,094.19</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	349,958,749.90	349,996,499.73
Additional Paid-In Capital	530,103,602.20	529,400,167.90
Undivided Profits	1,030,668,917.27	683,034,884.11
Retained Earnings	4,496,348,309.06	5,238,566,367.22
Other Capital Accounts	117,374,028.00	117,374,028.00
Assigned Capital	0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>6,524,453,606.43</b>	<b>6,918,371,946.96</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>27,361,365,364.55</b>	<b>25,972,660,041.15</b>
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>89,095,259.59</b>	<b>96,089,523.12</b>

FINANCIAL INDICATORS		
<b>ASSET QUALITY</b>		
Gross Non-Performing Loans (NPL) Ratio	4.09%	4.10%
Net NPL Ratio	1.83%	1.82%
Gross NPL Coverage Ratio	97.15%	100.06%
Net NPL Coverage Ratio	217.69%	56.16%
<b>RELATED PARTY TRANSACTIONS</b>		
Ratio of Loans to Related Parties to gross TLP	0.12%	0.06%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00%	9.85%
Ratio of DOSRI Loans to gross TLP	0.10%	0.10%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00%	0.00%
<b>LIQUIDITY</b>		
Minimum Liquidity Ratio	39.84%	31.24%
<b>PROFITABILITY</b>		
Return on Equity (ROE)	15.52%	13.86%
Return on Assets	4.03%	3.61%
Net Interest Margin	9.91%	7.33%
<b>CAPITAL ADEQUACY</b>		
Common Equity Tier 1 Ratio	25.64%	27.32%
Tier 1 Capital Ratio	25.66%	27.33%
Total CAR	26.59%	28.26%


We, Joseph M. Lacea and Ma. Gina J. Alfante, of the above-mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of my knowledge and belief.

  
**MA. GINA J. ALFANTE**  
 SVP-Financial Services

  
**JOSEPH M. LACEA**  
 President

SUBSCRIBED AND SWORN to before me this 1 February 2024 at Tagbilaran City, affiants exhibiting to me their Social Security System No. 06-0749986-5 and 06-1387703-1, respectively.

Doc. No. 326  
 Page No. 72  
 Book No. 59  
 Series of 2024

  
**ATTY. JOHNESS O. PASILBAS-BATOY, J.B.**  
 Notary Public for Tagbilaran City and Some Municipalities of Bohol  
 Notarial Commission No. 2524-49 until December 31, 2025  
 Roll No. 51482; May 10, 2006 / IBP Lifetime No. 08809  
 TIN 941-614-915 / PTR No. 1246375; December 07, 2023 for Year 2024  
 MCLE Compliance No. V9-0621913 / Valid until April 14, 2025  
 Mobile No. 9532950212 / Email Add: johnnesso@gmail.com