



BALANCE SHEET

(Head Office and Branches)
As of March 31, 2024

A S S E T S	Amount	
	Current Quarter	Previous Quarter
Cash and Cash Items	708,856,924.48	814,424,697.44
Due from Bangko Sentral ng Pilipinas	3,652,302,921.24	4,360,137,402.50
Due from Other Central Banks and Banks - Net	979,582,255.02	1,240,406,635.32
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	0.00	0.00
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	0.00	0.00
Debt Securities at Amortized Cost - Net	823.45	823.45
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	0.00
Loans and Receivables - Others	20,268,770,080.98	20,282,892,631.23
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	0.00
Total Loan Portfolio (TLP) - Gross	20,268,770,080.98	20,282,892,631.23
Allowance for Credit Losses 2/	826,251,459.61	806,252,549.66
Total Loan Portfolio - Net	19,442,518,621.37	19,476,640,081.57
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	0.00	0.00
Bank Premises, Furniture, Fixture and Equipment - Net	808,775,487.98	785,779,582.18
Real and Other Properties Acquired - Net	155,519,131.97	154,668,899.04
Sales Contract Receivables - Net	87,404,408.74	74,783,633.29
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	528,641,382.87	454,523,609.76
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	26,363,601,957.12	27,361,365,364.55
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/	0.00	0.00
Deposit Liabilities	17,859,151,959.66	17,094,334,583.96
Due to Other Banks	0.00	0.00
Bills Payable	1,177,500,000.00	2,453,750,000.00
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	0.00	0.00
Other Borrowings, including Deposit Substitutes	1,177,500,000.00	2,453,750,000.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	575,859,264.41	1,288,827,174.16
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	19,612,511,224.07	20,836,911,758.12
STOCKHOLDER'S EQUITY		
Capital Stock	350,035,416.60	349,958,749.90
Additional Paid-In Capital	530,924,186.20	530,103,602.20
Undivided Profits	263,142,965.03	1,030,668,917.27
Retained Earnings	5,459,044,294.22	4,496,348,309.06
Other Capital Accounts	147,943,871.00	117,374,028.00
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	6,751,090,733.05	6,524,453,606.43
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	26,363,601,957.12	27,361,365,364.55
TOTAL CONTINGENT ACCOUNTS	78,962,693.71	89,095,259.59

FINANCIAL INDICATORS		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	4.22%	4.09%
Net NPL Ratio	1.81%	1.83%
Gross NPL Coverage Ratio	96.62%	97.15%
Net NPL Coverage Ratio	57.85%	217.69%
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	0.12%	0.12%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related	0.00%	0.00%
Ratio of DOSRI Loans to gross TLP	0.09%	0.10%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00%	0.00%
LIQUIDITY		
Minimum Liquidity Ratio 5/	33.17%	39.84%
PROFITABILITY		
Return on Equity (ROE)	15.82%	15.52%
Return on Assets	3.96%	4.03%
Net Interest Margin	9.37%	9.91%
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	26.08%	25.64%
Tier 1 Capital Ratio	26.09%	25.66%
CAR	27.00%	26.59%

We, Joseph M. Lacea and Ma. Gina J. Alfante, of the above-mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

MA. GINA J. ALFANTE
SVP-Financial Services

JOSEPH M. LACEA
President

SUBSCRIBED AND SWORN to before me this 18th day of April, 2024 at Tagbilaran City, affiants exhibiting to me their Social Security System No. 06-0749986-5 and 06-1387703-1 respectively.

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ATTY. JOHNNES O. PASILBAS-BATOY, J.D.
Notary Public for Tagbilaran City and Some Municipalities of Bohol
Notarial Commission No. 2024-40 until December 31, 2025
Roll No. 91482- May 10, 2006 / IBP Lifetime No. 00009
TIN 095-0164918 - 0198 No. 1246375- December 07 2023 for Year 2024